# CONTENTS


| | Page |
|---|---|
| ECONOMIC REPORT OF THE PRESIDENT | 1 |
| ANNUAL REPORT OF THE COUNCIL OF ECONOMIC ADVISERS* | 9 |
| CHAPTER 1. A STRATEGY FOR GROWTH AND CHANGE | 21 |
| CHAPTER 2. THE U.S. ECONOMY IN 1993 AND BEYOND | 55 |
| CHAPTER 3. TRENDS AND RECENT DEVELOPMENTS IN THE U.S. LABOR MARKET | 97 |
| CHAPTER 4. HEALTH CARE REFORM | 131 |
| CHAPTER 5. MICROECONOMIC INITIATIVES TO PROMOTE EFFICIENCY AND PRODUCTIVITY | 169 |
| CHAPTER 6. THE UNITED STATES IN THE WORLD ECONOMY | 205 |
| APPENDIX A. REPORT TO THE PRESIDENT ON THE ACTIVITIES OF THE COUNCIL OF ECONOMIC ADVISERS DURING 1993 | 249 |
| APPENDIX B. STATISTICAL TABLES RELATING TO INCOME, EMPLOYMENT, AND PRODUCTION | 261 |


* *For a detailed table of contents of the Council's Report, see page 13.*